

DONATION OF SHARES



Canadian donors can donate publicly traded securities (shares or mutual funds) directly to The Christian and Missionary Alliance in Canada. Donating stocks or mutual funds that have increased in market value is a tax-effective way to make a charitable donation.

Donations may be made to The Christian and Missionary Alliance in Canada for the Global Advance Fund, for the support or work of International Workers, for Approved Special Projects, for Alliance Churches in Canada, etc.

Donors should consult with their financial advisor, accountant, lawyer, etc. to discuss tax and other considerations.

HOW THIS WORKS

1. Please advise all parties that you are donating securities – your brokerage, C&MA Canada’s broker, C&MA Canada’s National Ministry Centre, the local church (if that is where your donation is going).
2. Obtain 2 forms from C&MA Canada’s National Ministry Centre to authorize the transfer of securities, and to specify the desination of the proceeds.
3. Fill out the forms and scan/fax to your financial advisor or investment firm to initiate the transfer, to C&MA Canada’s broker, and to C&MA Canada’s National Ministry Centre.
4. The securities are sold and the net proceeds are distributed according to your instructions on one of the forms.
5. Once the transfer is complete we will notify you by email and send you a tax receipt for the fair market value of your donation.

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CONTACT INFORMATION

C&MA Canada’s Broker

CIBC Wood Gundy, *Todd Dixon*

(Toll free): 1-800-667-3661

Fax: 306-569-8616

Email: todd.dixon@cibc.ca

Todd Dixon’s Assistant: *Kim Jones*

Email: kim.l.jones@cibc.ca

C&MA Canada

National Ministry Centre, *Debbie Law*

Phone: 416-674-7878, ext. 234

Fax: 416-674-0808

Email: debbie.law@cmacan.org

Email: info@cmacan.org

WHAT YOU NEED TO KNOW

The income tax receipt will be issued for the fair market value of the publically traded securities or mutual funds on the day that the funds are received by C&MA Canada’s broker.

Most transactions are completed within 3 weeks. If you are waiting to the end of the year please keep in mind holidays when the stock market is closed, the time period needed for the sale of the particular securities to settle, etc.

WHAT NOW

Please contact us for required forms to transfer shares and mutual funds from your brokerage account to C&MA Canada. If you have further questions our contact information is listed in the box to the left. We would be happy to help answer your questions.